



AUGUST 17, 2001

Press Release

© MindIQ Corporation
6375 Spalding Drive • Suite G
Phone 770.248.0442 • Fax 770.248.1949

Contact: Betsy Rathvon
MindIQ Corporation
6375 Spalding Drive Suite G
Norcross GA 30092
770-349-3253
betsyr@mindiq.com

For immediate release:

MindIQ achieves corporate milestones in second quarter

Atlanta based training company continues focus on industry leadership in custom and open enrollment technology training.

ATLANTA—August 17, 2001—MindIQ, the industry leader in custom and open enrollment technology training, today announced significant achievements in business results the second quarter.

"During this past period we achieved a number of the corporate goals that we set out for the company at the beginning of 2001," stated Louis Bernstein, President and CEO of MindIQ, "along with adding a number of significant new customers including Intel, Entergy, and Cerner. We have also enjoyed record revenues and substantial profit growth."

In the second quarter, MindIQ completed the integration of six new training facilities located in Atlanta, Bethesda, Boston, Chicago, Dallas and Santa Clara. These new facilities will enable MindIQ's customers from coast-to-coast to find the most cost effective solution for their training needs. Bernstein went on to state: "The market has come to embrace both our open enrollment training options and custom tailored on-site instructor led training. We have a very positive outlook for the remainder of the year and are looking forward to further expansion."

Highlights for the second quarter include the following:

- Record revenue increase greater than 65 percent over the previous quarter
- Operating margin of 33 percent vs. 24 percent in the previous quarter
- Student attendance rose 32 percent over the previous quarter

Additionally Bernstein added: "Our plan for the remainder of the year is to continue to execute against our business plan, acquire new partners, and move the company into adjacent training market opportunities."
